

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Mar. 31, 2013	As of Dec. 31, 2012
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 798,330	\$ 833,535
Restricted time deposits	116,448	116,140
Short term investments	73,580	54,901
Investment in debt securities	79,759	79,548
Accounts receivable, net	116,187	98,398
Prepaid and other current assets	61,828	49,256
Total current assets	1,246,132	1,231,778
Fixed assets, net	319,027	178,951
Goodwill	159,551	159,215
Intangible assets, net	70,818	70,054
Restricted time deposits	170,831	130,699
Prepaid non-current assets	167,872	291,643
Other assets	13,224	13,792
Total assets	\$ 2,147,455	\$ 2,076,132
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 63,264	\$ 61,429
Accrued liabilities	114,946	117,029
Receipts in advance and deferred revenue	81,931	89,687
Accrued salary and benefits	58,458	61,722
Taxes payable	37,476	33,897
Deferred tax liability	13,551	11,878
Short-term bank loans	113,000	113,000
Other short-term liabilities	45,300	63,352
Contingent consideration	-	76
Total current liabilities	\$ 527,926	\$ 552,070
Long-term accounts payable	11,274	12,684
Long-term bank loans	157,496	126,353
Deferred tax liabilities	7,797	7,998
Contingent consideration	-	-
Total long-term liabilities	\$ 176,567	\$ 147,035
Total liabilities	\$ 704,493	\$ 699,105
MEZZANINE EQUITY	72,606	61,810
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,119,551	1,084,223
Noncontrolling Interest	250,805	230,994
Total shareholders' equity	\$ 1,370,356	\$ 1,315,217
Total liabilities, mezzanine equity and shareholders' equity	\$ 2,147,455	\$ 2,076,132