## SOHU.COM INC.

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (unaudited) (In thousands)

Cash flows from operating activities:         \$ 74,568         \$ 116,776           Adjustments to reconcile net income to net cash provided by operating activities:         17,959         11,987           Depreciation         17,959         11,987           Share-based compensation expense         6,359         9,684           Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and				Ended June 30,	
Net income         74,568         \$ 116,776           Adjustments to reconcile net income to net cash provided by operating activities:         117,959         11,987           Share-based compensation expense         6,359         9,684           Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (24,272)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (1999)           Accounts payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Accrued liabilities         771         2,693           Accrued liabilities         9,612         4,079           Net cash provided by operating activities			2012		2011
Adjustments to reconcile net income to net cash provided by operating activities:         17,959         11,987           Share-based compensation expense         6,359         9,684           Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         (9,313)         (6,328)           Accrued liabilities         711         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078	Cash flows from operating activities:				
Depreciation         17,959         11,987           Share-based compensation expense         6,359         9,684           Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (22,327)         (1,450)           Changes in assets and liabilities, net of acquisition:         2         (2,272)         (1,450)           Changes in assets and liabilities, net of acquisition:         2         (2,233)         5,066           Prepaid and other current assets         2,053         5,066         5,066           Deferred tax         5,590         (199)           Accoughts payable         10,471         4,491           Taxes payable         9,313         (6,328)           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         313,567         156,078	Net income	\$	74,568	\$	116,776
Share-based compensation expense         6,359         9,684           Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Accounts receivable         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         33,631         (39,058)           Purchase of fixed assets         (32,631)         <	Adjustments to reconcile net income to net cash provided by operating activities:				
Amortization of intangible assets         34,395         14,872           Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities         (27,462)         (21,923)           Purchase of fixed assets         <	Depreciation		17,959		11,987
Impairment of intangible assets         3,564         233           Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities         (27,462)         (21,923)           Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets	Share-based compensation expense		6,359		9,684
Impairment of purchased video content         15,275         0           Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         2         (27,462)         (21,923)           Purchase of fixed assets         (32,631)         (39,058)           Purchase of proceeds from short-term investments, net         (4,299)         1,856 <t< td=""><td>Amortization of intangible assets</td><td></td><td>34,395</td><td></td><td>14,872</td></t<>	Amortization of intangible assets		34,395		14,872
Provision for allowance for doubtful accounts         3,260         300           Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         3,260         30           Accounts receivable         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (1999)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities         (32,631)         (39,058)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of proceeds from short-term investme	Impairment of intangible assets		3,564		233
Excess tax benefits from share-based payment arrangements         (2,519)         (1,107)           Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         347           Accounts receivable         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         761         4,079           Net cash provided by operating activities         35,567         156,078           Cash flows from investing activities:         (27,462)         (21,923)           Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of proceeds from short-term investments, net         (4,299)	Impairment of purchased video content		15,275		0
Investment income of investments in debt securities         (2,727)         (1,450)           Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         761         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         2         12,403           Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing	Provision for allowance for doubtful accounts		3,260		300
Others         (243)         347           Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Accounts receivable         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         2         12,4079           Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Other cash payments relating to investing activities </td <td>Excess tax benefits from share-based payment arrangements</td> <td></td> <td>(2,519)</td> <td></td> <td>(1,107)</td>	Excess tax benefits from share-based payment arrangements		(2,519)		(1,107)
Changes in assets and liabilities, net of acquisition:         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         Purchase of fixed assets         (27,462)         (21,923)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities         (67,952)         (131,087)           Cash flows from financing activities:         (67,952)         (131,087)           Cash gour fasse of Sogou Series A Preferred Shares from Al	Investment income of investments in debt securities		(2,727)		(1,450)
Accounts receivable         (26,853)         (10,345)           Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         315,567         156,078           Cash flows from investing activities:         Purchase of fixed assets         (32,631)         (39,058)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities         (67,952)         (131,087)           Cash flows from financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0	Others		(243)		347
Prepaid and other current assets         2,053         5,066           Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         35,567         156,078           Cash flows from investing activities:         Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities         (67,952)         (131,087)           Cash flows from financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)	Changes in assets and liabilities, net of acquisition:				
Deferred tax         5,590         (199)           Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         Variable of fixed assets         (32,631)         (39,058)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Cash flows from financing activities:         (2,877)         (2,787)           Cash growth financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)         0           Cash contribution received from the noncontrolling interest shareholders         0 <td>Accounts receivable</td> <td></td> <td>(26,853)</td> <td></td> <td>(10,345)</td>	Accounts receivable		(26,853)		(10,345)
Accounts payable         10,471         4,491           Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         35,567         156,078           Cash flows from investing activities:         2         27,462         (21,923)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities:         (67,952)         (131,087)           Cash flows from financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)         0           Cash contribution received from the noncontrolling interest shareholders         0         159	Prepaid and other current assets		2,053		5,066
Taxes payable         (9,313)         (6,328)           Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         Variable of fixed assets         (32,631)         (39,058)           Purchase of fixed assets         (27,462)         (21,923)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities         (67,952)         (131,087)           Cash flows from financing activities:         Issuance of common stock         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)         0           Cash contribution received from the noncontrolling interest shareholders         0         159	Deferred tax		5,590		(199)
Accrued liabilities         771         2,693           Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         2           Purchase of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities:         (67,952)         (131,087)           Cash flows from financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)         0           Cash contribution received from the noncontrolling interest shareholders         0         159	Accounts payable		10,471		4,491
Receipts in advance and deferred revenue         (6,655)         4,979           Other short-term liabilities         9,612         4,079           Net cash provided by operating activities         135,567         156,078           Cash flows from investing activities:         Variable of fixed assets         (32,631)         (39,058)           Purchase of intangible and other assets         (27,462)         (21,923)           Purchase of /proceeds from short-term investments, net         (4,299)         1,856           Acquisitions, net of cash acquired         (683)         (69,175)           Other cash payments relating to investing activities         (2,877)         (2,787)           Net cash used in investing activities         (67,952)         (131,087)           Cash flows from financing activities:         139         1,444           Sohu's purchase of Sogou Series A Preferred Shares from Alibaba         (25,800)         0           Repurchase of common stock         (12,566)         0           Cash contribution received from the noncontrolling interest shareholders         0         159	Taxes payable		(9,313)		(6,328)
Other short-term liabilities 9,612 4,079 Net cash provided by operating activities 135,567 156,078 Cash flows from investing activities:  Purchase of fixed assets (32,631) (39,058) Purchase of intangible and other assets (27,462) (21,923) Purchase of /proceeds from short-term investments, net (4,299) 1,856 Acquisitions, net of cash acquired (683) (69,175) Other cash payments relating to investing activities (2,877) (2,787) Net cash used in investing activities (67,952) (131,087) Cash flows from financing activities: Issuance of common stock 139 1,444 Sohu's purchase of Sogou Series A Preferred Shares from Alibaba (25,800) 0 Repurchase of common stock (12,566) 0 Cash contribution received from the noncontrolling interest shareholders 0 159	Accrued liabilities		771		2,693
Net cash provided by operating activities  Cash flows from investing activities:  Purchase of fixed assets  Purchase of intangible and other assets  Purchase of /proceeds from short-term investments, net  Acquisitions, net of cash acquired  Other cash payments relating to investing activities  Cash flows from financing activities  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  135,567  136,078  (32,631)  (39,058)  (21,923)  (42,299)  1,856  (683)  (69,175)  (2,787)  (2,787)  (2,787)  (2,787)  131,087)  139  1,444  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  (25,800)  0  Cash contribution received from the noncontrolling interest shareholders  0  159	Receipts in advance and deferred revenue		(6,655)		4,979
Cash flows from investing activities:  Purchase of fixed assets  Purchase of intangible and other assets  Purchase of /proceeds from short-term investments, net  Acquisitions, net of cash acquired  Other cash payments relating to investing activities  Other cash used in investing activities  Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  (32,631)  (39,058)  (42,923)  (21,923)  1,856  (683)  (69,175)  (2,787)  (2,787)  (2,787)  (2,787)  (31,087)  (2,787)	Other short-term liabilities		9,612		4,079
Purchase of fixed assets  Purchase of intangible and other assets  Purchase of /proceeds from short-term investments, net  Acquisitions, net of cash acquired  Other cash payments relating to investing activities  Other cash used in investing activities  Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  (32,631)  (32,631)  (32,631)  (39,058)  (21,923)  (21,923)  1,856  (683)  (69,175)  (2,787)  (2,787)  (2,787)  (27,87)  (131,087)  (131,087)  (25,800)  0  159	Net cash provided by operating activities		135,567		156,078
Purchase of intangible and other assets  Purchase of /proceeds from short-term investments, net  Acquisitions, net of cash acquired  Other cash payments relating to investing activities  Net cash used in investing activities  Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  (27,462)  (4,299)  1,856  (683)  (69,175)  (2,787)  (2,787)  (131,087)  (131,087)  (25,800)  0  159	Cash flows from investing activities:				
Purchase of /proceeds from short-term investments, net  Acquisitions, net of cash acquired  Other cash payments relating to investing activities  Net cash used in investing activities  Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  1,856  (683)  (69,175)  (2,787)  (2,787)  (131,087)  139  1,444	Purchase of fixed assets		(32,631)		(39,058)
Acquisitions, net of cash acquired (683) (69,175)  Other cash payments relating to investing activities (2,877) (2,787)  Net cash used in investing activities (67,952) (131,087)  Cash flows from financing activities:  Issuance of common stock 139 1,444  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba (25,800) 0  Repurchase of common stock (12,566) 0  Cash contribution received from the noncontrolling interest shareholders 0 159	Purchase of intangible and other assets		(27,462)		(21,923)
Other cash payments relating to investing activities (2,877) (2,787)  Net cash used in investing activities (67,952) (131,087)  Cash flows from financing activities:  Issuance of common stock 139 1,444  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba (25,800) 0  Repurchase of common stock (12,566) 0  Cash contribution received from the noncontrolling interest shareholders 0 159	Purchase of /proceeds from short-term investments, net		(4,299)		1,856
Net cash used in investing activities (67,952) (131,087)  Cash flows from financing activities:  Issuance of common stock 139 1,444  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba (25,800) 0  Repurchase of common stock (12,566) 0  Cash contribution received from the noncontrolling interest shareholders 0 159	Acquisitions, net of cash acquired		(683)		(69,175)
Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  139  (25,800)  0  159	Other cash payments relating to investing activities		(2,877)		(2,787)
Cash flows from financing activities:  Issuance of common stock  Sohu's purchase of Sogou Series A Preferred Shares from Alibaba  Repurchase of common stock  Cash contribution received from the noncontrolling interest shareholders  139  (25,800)  0  159	Net cash used in investing activities	-	(67,952)	-	(131,087)
Issuance of common stock1391,444Sohu's purchase of Sogou Series A Preferred Shares from Alibaba(25,800)0Repurchase of common stock(12,566)0Cash contribution received from the noncontrolling interest shareholders0159	Cash flows from financing activities:				
Repurchase of common stock (12,566) 0 Cash contribution received from the noncontrolling interest shareholders 0 159	-		139		1,444
Repurchase of common stock (12,566) 0 Cash contribution received from the noncontrolling interest shareholders 0 159	Sohu's purchase of Sogou Series A Preferred Shares from Alibaba		(25,800)		0
Cash contribution received from the noncontrolling interest shareholders 0 159			(12,566)		0
	-				159
	-		2,519		1,107
Exercise of share-based awards in subsidiary 1,360 0					_
Other cash payments relating to financing activities (251) 0	·				0
Net cash (used in) /provided by financing activities (34,599) 2,710				-	2,710

Effect of exchange rate changes on cash and cash equivalents	(1,025)	11,965
Net increase in cash and cash equivalents	31,991	39,666
Cash and cash equivalents at beginning of period	732,607	678,389
Cash and cash equivalents at end of period	\$ 764,598	\$ 718,055
Supplemental schedule of non-cash investing activity:		 
Consideration payable for business acquisitions	0	28,983

The accompanying notes are an integral part of these condensed consolidated financial statements.