

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Mar. 31, 2017	As of Dec. 31, 2016
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 968,949	\$ 1,050,957
Short-term investments	282,976	247,926
Accounts receivable, net	173,501	189,167
Prepaid and other current assets	257,046	260,133
Assets held for sale (a)	-	103,079
Total current assets	1,682,472	1,851,262
Long-term investments	75,153	74,273
Fixed assets, net	497,082	503,631
Goodwill (a)	152,957	68,290
Intangible assets, net	37,994	32,131
Restricted time deposits	269	269
Prepaid non-current assets	4,547	4,734
Other assets	25,953	29,100
Total assets	\$ 2,476,427	\$ 2,563,690
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 208,836	\$ 193,209
Accrued liabilities	292,820	324,876
Receipts in advance and deferred revenue	115,497	118,951
Accrued salary and benefits	71,331	92,475
Taxes payable	44,095	40,014
Other short-term liabilities	159,475	159,315
Liabilities held for sale (a)	-	3,902
Total current liabilities	\$ 892,054	\$ 932,742
Long-term accounts payable	1,046	744
Long-term tax payable	30,339	32,625
Deferred tax liabilities	40,669	39,784
Total long-term liabilities	\$ 72,054	\$ 73,153
Total liabilities	\$ 964,108	\$ 1,005,895
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	929,605	993,580
Noncontrolling Interest	582,714	564,215
Total shareholders' equity	\$ 1,512,319	\$ 1,557,795
Total liabilities and shareholders' equity	\$ 2,476,427	\$ 2,563,690

Note:

- (a) In the third quarter of 2016, Changyou's management had an intention to divest its interest in MoboTap. Therefore, the assets and liabilities of MoboTap were recognized as assets-held-for-sale and liabilities-held-for-sale, respectively, in the financial statements for the third and fourth quarters of 2016. In the first quarter of 2017, due to the suspension of the negotiation with the potential buyers of Mobotap, Changyou's management determined that the disposal is unlikely to be completed within one year. As a result, the assets-held-for-sale and liabilities-held-for-sale related to Mobotap have been reclassified as respective assets and liabilities, in the balance sheet as of Mar.31, 2017.