

**SOHU.COM LIMITED**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

	<b>As of Dec. 31, 2019</b>	<b>As of Dec. 31, 2018</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 305,126	\$ 819,485
Restricted cash	8,661	3,539
Short-term investments	1,316,833	1,041,395
Account and financing receivable, net	260,716	264,411
Prepaid and other current assets	124,332	225,744
Current assets associated with discontinued operations	-	34,324
Total current assets	2,015,668	2,388,898
Long-term investments	94,332	108,356
Fixed assets, net	447,688	504,647
Goodwill	52,923	53,263
Intangible assets, net	11,437	24,071
Restricted time deposits	240	244,179
Prepaid non-current assets	1,882	3,107
Other assets <sup>1</sup>	65,620	43,928
Non-current assets associated with discontinued operations	-	398
Total assets	\$ 2,689,790	\$ 3,370,847
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 253,403	\$ 286,745
Accrued liabilities	249,810	292,282
Receipts in advance and deferred revenue	118,222	120,404
Accrued salary and benefits	110,833	108,011
Taxes payable	102,686	93,073
Short-term bank loans	114,528	129,677
Other short-term liabilities <sup>8</sup>	149,311	123,921
Current liabilities associated with discontinued operations	-	101,105
Total current liabilities	\$ 1,098,793	\$ 1,255,218
Long-term accounts payable	767	752
Long-term Bank Loans	-	302,323
Long-term tax liabilities	277,544	259,603
Other long-term liabilities <sup>8</sup>	5,769	-
Total long-term liabilities	\$ 284,080	\$ 562,678
Total liabilities	\$ 1,382,873	\$ 1,817,896

<sup>1</sup> We have adopted ASU No. 2016-02, "Leases," beginning January 1, 2019. As a result of adoption of the standard, we recognized right-of-use assets of approximately \$17 million in other assets, and lease liabilities of approximately \$9 million and \$6 million in other short-term liabilities and other long-term liabilities, respectively, on our consolidated balance sheet as of December 31, 2019.

**SHAREHOLDERS' EQUITY:**

Sohu.com Limited shareholders' equity	428,454	588,840
Noncontrolling Interest	<u>878,463</u>	<u>964,111</u>
Total shareholders' equity	\$ <u>1,306,917</u>	\$ <u>1,552,951</u>
Total liabilities and shareholders' equity	\$ <u><u>2,689,790</u></u>	\$ <u><u>3,370,847</u></u>