

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Dec. 31, 2018	As of Dec. 31, 2017
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 819,713	\$ 1,366,115
Restricted cash	5,974	1,908
Short-term investments	1,041,395	818,934
Accounts receivable, net	242,361	250,468
Prepaid and other current assets	207,117	192,676
Total current assets	2,316,560	2,630,101
Long-term investments	108,356	90,145
Fixed assets, net	504,998	529,717
Goodwill	53,263	71,565
Intangible assets, net	24,118	23,060
Restricted time deposits ¹	244,179	271
Prepaid non-current assets	3,107	4,211
Other assets	43,928	40,169
Total assets	\$ 3,298,509	\$ 3,389,239
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 295,954	\$ 288,394
Accrued liabilities	301,915	343,106
Receipts in advance and deferred revenue	124,782	127,758
Accrued salary and benefits	112,898	102,087
Taxes payable	93,569	96,541
Short-term bank loans	129,677	61,216
Other short-term liabilities	124,085	136,300
Total current liabilities	\$ 1,182,880	\$ 1,155,402
Long-term accounts payable	752	1,157
Long-term Bank Loans	302,323	122,433
Long-term tax liabilities	259,603	293,010
Total long-term liabilities	\$ 562,678	\$ 416,600
Total liabilities	\$ 1,745,558	\$ 1,572,002
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	588,840	750,634
Noncontrolling Interest	964,111	1,066,603
Total shareholders' equity	\$ 1,552,951	\$ 1,817,237
Total liabilities and shareholders' equity	\$ 3,298,509	\$ 3,389,239

¹ In October 2018, to roll over matured offshore financing facilities, Changyou entered into a bank loan agreement pursuant to which it has drawn down U.S. dollar-denominated loans in the aggregate amount of US\$220 million that are secured by restricted time deposits of RMB1.7 billion (approximately US\$244 million). All of the loans carry a floating rate of interest based on the LIBOR. All of the loans are due to be repaid, and accordingly the restricted time deposits released, in 2021.

