

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Jun. 30, 2013</u>	<u>As of Dec. 31, 2012</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 770,542	\$ 833,535
Restricted time deposits	169,324	116,140
Short term investments	97,123	54,901
Investment in debt securities	80,923	79,548
Accounts receivable, net	138,612	98,398
Prepaid and other current assets	76,926	49,256
Total current assets	1,333,450	1,231,778
Fixed assets, net	496,359	178,951
Goodwill	161,409	159,215
Intangible assets, net	67,181	70,054
Restricted time deposits	173,190	130,699
Prepaid non-current assets	10,296	291,643
Other assets	16,852	13,792
Total assets	\$ 2,258,737	\$ 2,076,132
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 70,834	\$ 61,429
Accrued liabilities	145,801	117,029
Receipts in advance and deferred revenue	90,488	89,687
Accrued salary and benefits	72,583	61,722
Taxes payable	35,882	33,897
Deferred tax liability	15,395	11,878
Short-term bank loans	164,000	113,000
Other short-term liabilities	49,070	63,352
Contingent consideration	-	76
Total current liabilities	\$ 644,053	\$ 552,070
Long-term accounts payable	7,423	12,684
Long-term bank loans	158,963	126,353
Deferred tax liabilities	7,571	7,998
Contingent consideration	-	-
Total long-term liabilities	\$ 173,957	\$ 147,035
Total liabilities	\$ 818,010	\$ 699,105
MEZZANINE EQUITY	-	61,810
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,161,381	1,084,223
Noncontrolling Interest	279,346	230,994
Total shareholders' equity	\$ 1,440,727	\$ 1,315,217
Total liabilities, mezzanine equity and shareholders' equity	\$ 2,258,737	\$ 2,076,132