

**SOHU.COM INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

	<b>As of Dec. 31, 2015</b>	<b>As of Dec. 31, 2014</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,245,205	\$ 876,340
Restricted time deposits	227,285	282,186
Short-term investments	174,515	191,577
Accounts receivable, net	273,617	230,401
Prepaid and other current assets	158,890	116,704
Total current assets	2,079,512	1,697,208
Long-term investments	62,093	24,067
Fixed assets, net	508,692	540,778
Goodwill	154,219	303,426
Intangible assets, net	55,415	110,691
Restricted time deposits	136,694	144,562
Prepaid non-current assets	6,254	8,933
Other assets	39,315	37,344
Total assets	\$ 3,042,194	\$ 2,867,009
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 129,025	\$ 127,758
Accrued liabilities	309,657	239,231
Receipts in advance and deferred revenue	135,385	127,740
Accrued salary and benefits	99,631	108,741
Taxes payable	67,480	33,380
Deferred tax liability	24,884	22,356
Short-term bank loans	344,500	25,500
Other short-term liabilities	154,017	105,644
Contingent consideration	-	3,935
Total current liabilities	\$ 1,264,579	\$ 794,285
Long-term accounts payable	4,600	5,143
Long-term bank loans	-	344,500
Long-term tax payable	24,732	24,829
Deferred tax liabilities	17,531	7,417
Contingent consideration	-	1,929
Total long-term liabilities	\$ 46,863	\$ 383,818
Total liabilities	\$ 1,311,442	\$ 1,178,103
<b>SHAREHOLDERS' EQUITY:</b>		
Sohu.com Inc. shareholders' equity	1,241,022	1,201,661
Noncontrolling Interest	489,730	487,245
Total shareholders' equity	\$ 1,730,752	\$ 1,688,906
Total liabilities and shareholders' equity	\$ 3,042,194	\$ 2,867,009