FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YU CAROL		F (I	Date of Event Requiring Statem Month/Day/Year 03/08/2004	nent	er Name and Ticker or UCOMINC [S									
(Last) (First) (Middle) 15 F BRIGHT CHINA CHANG AN BUILDING						all applicable) Director	rector 109		L0% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
7 JIANGUOMEN NEI					X Officer (give title below) Chief Financial			Other (specify below) Officer		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) BEIJING	F4	100005										y More than One		
(City)	(State)	(Zip)												
1	Table I - Non-Derivative Securities Beneficially Owned													
		Т	able I - Non	-Derivat	ive Se	ecurities Benefici	ially	Owned						
1. Title of Secur	ity (Instr. 4)	T	able I - Non	2	. Amou	ecurities Benefici int of Securities ially Owned (Instr. 4)	- 1 F	Owned 3. Ownersh Form: Direct or Indirect (Instr. 5)	ct (D)	4. Nat (Instr.		Beneficial Ownership		
1. Title of Secur	ity (Instr. 4)		Table II - D	2 B Derivative	. Amou Benefici	ınt of Securities	ly O	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct (D) (I)			Beneficial Ownership		
Title of Secur Title of Derivation	,	(e. <u>ç</u>	Table II - D	Perivative Is, warra	e Secunts, o	int of Securities ially Owned (Instr. 4) urities Beneficial	ly Oole s	3. Ownersh Form: Direct or Indirect (Instr. 5) Owned securities	ct (D) (I)	rsion		6. Nature of Indirect Beneficial Ownership (Instr. 5)		

Explanation of Responses:

No securities are beneficially owned.

<u>/s/ Carol Yu</u> <u>03/15/2004</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).