SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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Estimated average burden	

1. Name and Addres	s of Reporting Persor	n*	2. Issuer Name and Ticker or Trading Symbol <u>SOHU COM INC</u> [SOHU]		tionship of Reporting Per all applicable) Director	10% Owner
· · · ·	(First) IU.COM INTERN ONGGUANCUN		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2008	X	Officer (give title below) Chief Financial	Other (specify below) Officer
(Street) BEIJING (City)	F4 (State)	100084 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing Form filed by One Rep Form filed by More that Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Acquired (A) or (D) (Instr. 3, 4 and 5)		Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	12/30/2008		X		2,500 ⁽¹⁾	Α	\$20.78 ⁽²⁾	88,125 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) o Disp of (E	osed)) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to acquire common stock)	\$20.78	12/30/2008		x			2,500	03/30/2005 ⁽⁴⁾	03/30/2014	Common Stock	2,500	\$0	2,500	D	

Explanation of Responses:

1. Shares of common stock acquired upon exercise of options reported in Table II of this Form.

2. Exercise price of options.

3. Includes 17,750 Restricted Stock Units, which are not vested as of the date of this Form.

4. Vest at the rate of 25% commencing on the first anniversary of the grant date, with the remaining 75% vesting quarterly ratably over the subsequent three years.

/s/ Carol Yu

** Signature of Reporting Person

01/02/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.