OMB APPROVAL

FORM 3 OMB Number 3235-0104

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statemen (Month/Date/Year)		Issuer Name and	d Ticker or Tra	ding Symbol		
	McGregor, James		7/11/00						
(Last)	(First)	(Middle) 3.	3. IRS or Social Secu Number of Reportin Person (Voluntary)		Relationship of Person to Issue (Check all ap	er .	6. If Amendment, Date of Original (Month/Day/Year)		
	Unit 1101		(1014		X Director	10% Owner			
Tower A Beijing Ke Lun Building 12A Guanghua Lu Chaoyang District Beijing 100020 People's Republic of China					Officer (give title below	Other (specify v) below)	 Individual or Joint/ Group Filing (Check applicable line) 		
					Director		X Form filed by One Reporting Person		
							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)			1 Non-Derivat	ive Securities	Beneficially Owned		
Benefi (Instr		Benefici (Instr.	ally Owned	(D) or	hip 4 Direct Indirect nstr. 5)	1. Nature of Ir Ownership (Instr. 5)	direct Beneficial		
No sec	urities owned								

^{*}If the Form is filed by more than one Reporting Person, see instruction 5(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

FORM 3				/ative	Securitie	es Benef	icially Ow	ned (e	.g., puts, c	alls	, warrants,	opt	ions,
	Title of Derivative Security (Instr. 4)		2. Date Exer- 3 cisable and Expiration Date (Month/Day/ Year)		Title and Amount of Securities Underlying Derivative Security (Instr. 4)		у	Conversion or Exercise Price of Derivative Security	5.	Form of Derivative Security: Direct (D) or In-		Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exer- cisable	Expira- tion Date	-	Title		Amount o Number o Shares	r f			direct (I) (Instr. 5)		
No securities o													
 Explanation of R	Responses:												
		/s/ James	McGregor 	- 		July :	11, 2000						
**Signature of Reporting Person Date													

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations Sec. 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).