

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(IN THOUSANDS)

	<u>As of Jun. 30, 2009</u>	<u>As of Dec. 31, 2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 546,746	\$ 314,425
Accounts receivable, net	53,333	36,869
Prepaid and other current assets	<u>10,833</u>	<u>27,551</u>
Total current assets	610,912	378,845
Fixed assets, net	74,974	76,237
Goodwill	55,555	55,555
Intangible assets, net	5,207	5,654
Restricted cash	–	2,671
Other assets, net	<u>2,358</u>	<u>2,914</u>
Total assets	<u>\$ 749,006</u>	<u>\$ 521,876</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 6,716	\$ 4,339
Accrued liabilities to suppliers and agents	34,184	33,054
Receipts in advance and deferred revenue	28,320	31,446
Tax payables	21,680	18,892
Other accrued liabilities	<u>43,480</u>	<u>43,051</u>
Total current liabilities	134,380	130,782
 Shareholders' equity		
Sohu.com Inc. shareholders' equity	573,057	385,946
Noncontrolling interest	<u>41,569</u>	<u>5,148</u>
Total shareholders' equity	614,626	391,094
Total liabilities and shareholders' equity	<u>\$ 749,006</u>	<u>\$ 521,876</u>