

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Sep. 30, 2013</u>	<u>As of Dec. 31, 2012</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,240,842	\$ 833,535
Restricted time deposits	314,836	116,140
Short term investments	24,369	54,901
Investment in debt securities	81,327	79,548
Accounts receivable, net	153,284	98,398
Prepaid and other current assets	95,501	49,256
Total current assets	<u>1,910,159</u>	<u>1,231,778</u>
Fixed assets, net	546,228	178,951
Goodwill	164,461	159,215
Intangible assets, net	81,255	70,054
Restricted time deposits	60,151	130,699
Prepaid non-current assets	9,844	291,643
Other assets	16,249	13,792
Total assets	<u>\$ 2,788,347</u>	<u>\$ 2,076,132</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 96,171	\$ 61,429
Accrued liabilities	209,463	117,029
Receipts in advance and deferred revenue	112,805	89,687
Accrued salary and benefits	76,108	61,722
Taxes payable	56,672	33,897
Deferred tax liability	16,806	11,878
Short-term bank loans	354,002	113,000
Other short-term liabilities	63,298	63,352
Contingent consideration	-	76
Total current liabilities	<u>\$ 985,325</u>	<u>\$ 552,070</u>
Long-term accounts payable	7,333	12,684
Long-term bank loans	-	126,353
Deferred tax liabilities	7,350	7,998
Contingent consideration	-	-
Total long-term liabilities	<u>\$ 14,683</u>	<u>\$ 147,035</u>
Total liabilities	<u>\$ 1,000,008</u>	<u>\$ 699,105</u>
MEZZANINE EQUITY	-	61,810
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,306,514	1,084,223
Noncontrolling Interest	481,825	230,994
Total shareholders' equity	<u>\$ 1,788,339</u>	<u>\$ 1,315,217</u>
Total liabilities, mezzanine equity and shareholders' equity	<u>\$ 2,788,347</u>	<u>\$ 2,076,132</u>