

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): May 17, 2004**

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**SOHU.COM INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-30961**  
(Commission File Number)

**98-0204667**  
(I.R.S. Employer  
Identification No.)

**7 Jianguomen Nei Avenue  
Bright China Chang An Building  
Tower 2, Room 1519  
Beijing 100005  
People's Republic of China  
(011) 8610-6510-2160**

(Address, including zip code, of registrant's principal executive offices  
and registrant's telephone number, including area code)

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Item 5. Other Events and Required FD Disclosure

On May 17, 2004, Sohu.com Inc. announced that it has entered into a definitive agreement to acquire Beijing G. Feel Technology Co., Ltd., a leading Chinese provider of value-added mobile data services for Wireless Applications Protocol. A copy of the press release issued by the company regarding the foregoing is attached to this report as Exhibit 99.1 and is hereby incorporated by reference.

Item 7. Financial Statements and Exhibits

(a) Exhibits.

99.1 Press Release issued by Sohu.com Inc. on May 17, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOHU.COM INC.

DATED: May 18, 2004

By: /s/ Carol Yu

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Carol Yu  
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by Sohu.com Inc. on May 17, 2004

**SOHU.COM TO ACQUIRE GOODFEEL, MOBILE VALUE-ADDED SERVICE PROVIDER****Acquisition Accelerates SOHU's Differentiation in cutting edge mobile value-added services offerings**

**BEIJING, CHINA, May 17, 2004** - SOHU.COM Inc. (Nasdaq: SOHU), China's leading online media, communications, commerce and mobile value-added services company, today announced it has entered into a definitive agreement to acquire Beijing Goodfeel Technology Co., Ltd. ("Goodfeel"), a leading Chinese provider of value added mobile data services for Wireless Applications Protocol (WAP). This acquisition will bring 800,000 monthly paying subscribers of wireless value-added services, and strengthen the leading position of SOHU in the Chinese wireless data market.

WAP is a rapidly growing area in the Chinese wireless data market. Goodfeel, a Beijing-based WAP service provider, offers WAP services via China Mobile Communication Corporation (CMCC) throughout China. CMCC, China's largest wireless operator, allows subscribers Internet browsing on their mobile phones through a quick and convenient 'One Key Access' Monternet platform. Goodfeel is one of the leading WAP service providers to China Mobile, with its main product being ringtone and picture logos. Goodfeel enjoys preferential menu placement positioning on this Monternet platform, a key competitive advantage relative to other service providers. According to the report from Goodfeel's management team, the revenue for the 2003 reached US\$1 million, while revenue for the first quarter of 2004 exceeded US\$1.3 million.

"Of China's nearly 300 million mobile phone users, a growing number of mobile users are enjoying the fun of using WAP services. SOHU believes the next generation services, in particularly WAP, will bring new growth momentum in the wireless data market because of the enhanced audio-visual quality and content-rich multi-media of value added services. At present, SOHU enjoys a leading position in the short messaging services (SMS) and multimedia messaging services (MMS) market. This acquisition will strengthen our differentiation in cutting edge mobile value-added services offerings, providing an opportunity to SOHU to develop services on various platforms for the wireless data market." said Charles Zhang, Chairman and CEO of SOHU.com

SOHU will pay US\$18 million in cash for the deal upon closing.

"The acquisition of Goodfeel expands our WAP offerings with proven products and services, which we believe will enable us to grow market share on the next generation platforms of China's wireless data market," said Victor Koo, President and COO of SOHU.com.

**Safe Harbor Statement**

This announcement contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements involve inherent risks and uncertainties. We caution you that the events described in this press release should not be interpreted as having any material effect on SOHU's revenues or profitability.

We further caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, SOHU's historical and possible future losses, limited operating history, uncertain regulatory landscape in the People's Republic of China, fluctuations in quarterly operating results, and the company's reliance on online advertising sales, e-subscriptions (most of which are collected from a few telecom operators) and e-commerce for its revenues. Further information regarding these and other risks is included in SOHU's Annual Report on Form 10K for the year ended December 31, 2003, Quarterly Report on Form 10Q for the quarter ended March 31, 2004 and other filings with the Securities and Exchange Commission.

**About SOHU**

SOHU.COM (NASDAQ: SOHU) is China's premier online brand and indispensable to the daily life of millions of Chinese who use the portal network for their news, search, e-mail, wireless messaging, instant messaging, browsing, games and shopping. SOHU has built one of the largest and most comprehensive matrix of web properties in China, consisting of the mass portal and leading online media destination [www.sohu.com](http://www.sohu.com) ; the #1 online alumni club [www.chinaren.com](http://www.chinaren.com) ; #1 games portal [www.17173.com](http://www.17173.com) and top real estate website [www.focus.cn](http://www.focus.cn). This network of web properties offers the vast SOHU user community the broadest possible choices regarding information, entertainment, communication and commerce. SOHU.com, established by Dr. Charles Zhang, one of China's Internet pioneers, is in its eighth year of operation.

**For further information:**

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