

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Sep. 30, 2019</u>	<u>As of Dec. 31, 2018</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 252,592	\$ 819,485
Restricted cash	5,521	3,539
Short-term investments	1,305,243	1,041,395
Accounts receivable, net	194,667	264,411
Prepaid and other current assets	215,538	225,744
Current assets associated with discontinued operations	-	34,324
Total current assets	1,973,561	2,388,898
Long-term investments	123,681	108,356
Fixed assets, net	460,572	504,647
Goodwill	52,641	53,263
Intangible assets, net	12,474	24,071
Restricted time deposits	1,654	244,179
Prepaid non-current assets	2,107	3,107
Other assets ¹	63,265	43,928
Non-current assets associated with discontinued operations	-	398
Total assets	\$ 2,689,955	\$ 3,370,847
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 280,059	\$ 286,745
Accrued liabilities	254,503	292,282
Receipts in advance and deferred revenue	126,188	120,404
Accrued salary and benefits	99,277	108,011
Taxes payable	99,414	93,073
Short-term bank loans	84,686	129,677
Other short-term liabilities ⁵	151,272	123,921
Current liabilities associated with discontinued operations	-	101,105
Total current liabilities	\$ 1,095,399	\$ 1,255,218
Long-term accounts payable	730	752
Long-term Bank Loans	28,277	302,323
Long-term tax liabilities	269,810	259,603
Other long-term liabilities ⁵	7,459	-
Total long-term liabilities	\$ 306,276	\$ 562,678
Total liabilities	\$ 1,401,675	\$ 1,817,896
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	450,509	588,840
Noncontrolling Interest	837,771	964,111
Total shareholders' equity	\$ 1,288,280	\$ 1,552,951
Total liabilities and shareholders' equity	\$ 2,689,955	\$ 3,370,846

¹ We have adopted ASU No. 2016-02, "Leases," beginning January 1, 2019. As a result of adoption of the standard, we recognized a right-of-use asset of approximately \$19 million in other assets, and a lease liability of approximately \$10 million and \$7 million in other short-term liabilities and other long-term liabilities, respectively, on our consolidated balance sheet as of September 30, 2019.