

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Sep. 30, 2014	As of Dec. 31, 2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 840,896	\$ 1,287,288
Restricted time deposits	299,861	393,087
Short-term investments	209,508	2,827
Investment in debt securities	-	82,009
Accounts receivable, net	179,994	154,342
Prepaid and other current assets	123,060	132,002
Total current assets	1,653,319	2,051,555
Long-term investments	25,638	-
Fixed assets, net	541,903	564,442
Goodwill	320,586	208,795
Intangible assets, net	123,539	107,108
Restricted time deposits	143,825	40,961
Prepaid non-current assets	8,709	9,527
Other assets	34,351	16,327
Total assets	\$ 2,851,870	\$ 2,998,715
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 135,966	\$ 125,896
Accrued liabilities	228,192	227,018
Receipts in advance and deferred revenue	111,810	113,328
Accrued salary and benefits	123,852	90,901
Taxes payable	30,750	48,324
Deferred tax liability	21,500	18,813
Short-term bank loans	-	410,331
Other short-term liabilities	91,736	79,798
Contingent consideration	2,950	-
Total current liabilities	\$ 746,756	\$ 1,114,409
Long-term accounts payable	5,211	6,252
Long-term bank loans	370,000	-
Long-term tax payable	24,820	24,835
Deferred tax liabilities	10,685	12,337
Contingent consideration	1,839	4,162
Total long-term liabilities	\$ 412,555	\$ 47,586
Total liabilities	\$ 1,159,311	\$ 1,161,995
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,220,113	1,326,705
Noncontrolling Interest	472,446	510,015
Total shareholders' equity	\$ 1,692,559	\$ 1,836,720
Total liabilities and shareholders' equity	\$ 2,851,870	\$ 2,998,715