

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Mar. 31, 2019	As of Dec. 31, 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 838,582	\$ 819,713
Restricted cash	6,096	5,974
Short-term investments	1,043,372	1,041,395
Accounts receivable, net	186,112	242,361
Prepaid and other current assets	203,960	207,117
Total current assets	2,278,122	2,316,560
Long-term investments	110,433	108,356
Fixed assets, net	511,235	504,998
Goodwill	53,666	53,263
Intangible assets, net	14,954	24,118
Restricted time deposits	178,483	244,179
Prepaid non-current assets	2,850	3,107
Other assets ¹	70,269	43,928
Total assets	\$ 3,220,012	\$ 3,298,509
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 337,962	\$ 295,954
Accrued liabilities	288,273	301,915
Receipts in advance and deferred revenue	120,168	124,782
Accrued salary and benefits	92,488	112,898
Taxes payable	89,119	93,569
Short-term bank loans	132,175	129,677
Other short-term liabilities ⁸	135,530	124,085
Total current liabilities	\$ 1,195,715	\$ 1,182,880
Long-term accounts payable	766	752
Long-term Bank Loans	223,889	302,323
Long-term tax liabilities	263,432	259,603
Other long-term liabilities ⁸	12,395	-
Total long-term liabilities	\$ 500,482	\$ 562,678
Total liabilities	\$ 1,696,197	\$ 1,745,558
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	535,285	588,840
Noncontrolling Interest	988,530	964,111
Total shareholders' equity	\$ 1,523,815	\$ 1,552,951
Total liabilities and shareholders' equity	\$ 3,220,012	\$ 3,298,509

¹ We have adopted ASU No. 2016-02, "Leases," beginning January 1, 2019. As a result of adoption of the standard, we recognized a right-of-use asset of approximately \$25 million in other assets, and a lease liability of approximately \$10 million and \$12 million in other short-term liabilities and other long-term liabilities, respectively, on our consolidated balance sheet as of March 31, 2019.

