SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-0287
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hours per response:	0.5

1. Nume and Address of Reporting Leson		Person*	2. Issuer Name and Ticker or Trading Symbol SOHU COM INC SOHU	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
(Last) (First) (Middle)				- x	Officer (give title	Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
LEVEL 12, VISION INTERNATIONAL CENTER			08/04/2006		CEO				
NO. 1 UNIT	ZHONGGUAN	CUN EAST ROAD							
p			4. If Amendment, Date of Original Filed (Month/Day/Year)		/idual or Joint/Group Fili	ing (Check Applicable			
(Street)				Line)					
BEIJING	F4	100084			Form filed by One Re	eporting Person			
Þ					Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)		1					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Ac Disposed Of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	08/04/2006		G ⁽¹⁾		1,200,000 ⁽¹⁾	D	(1)	576,562	D		
Common Stock								7,917,000	Ι	See footnote ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. 1,200,000 shares were pledged to Credit Suisse First Boston pursuant to a pre-paid forward sales contract dated August 4, 2003 (the "Contract"). Charles Zhang filed a Form 4 on August 6, 2003 reporting the Contract as a disposition. On August 4, 2006, Charles Zhang transferred the Contract to Photon Group Limited.

2. Shares are held by Photon Group Limited. The reporting person is a director of Photon Group Limited and may be deemed to be a beneficial owner of such shares. The reporting person disclaims beneficial ownership of such shares.

<u>/s/ Charles Zhang</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>08/08/2006</u>