SOHU.COM INC. CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED, IN THOUSANDS)

| | _ | As of Dec. 31, 2009 | | As of Dec. 31, 2008 |
|---|-----|---------------------|----|---------------------|
| A CONTROL | | | | |
| ASSETS | | | | |
| Current assets: | ф | 5.62.502 | ф | 214 425 |
| Cash and cash equivalents | \$ | 563,782 | \$ | 314,425 |
| Accounts receivable, net | | 46,610 | | 36,869 |
| Prepaid and other current assets | _ | 10,781 | _ | 27,551 |
| Total current assets | | 621,173 | | 378,845 |
| Fixed assets, net | | 115,088 | | 76,237 |
| Goodwill | | 55,555 | | 55,555 |
| Intangible assets, net | | 7,933 | | 5,654 |
| Restricted cash | | - | | 2,671 |
| Other assets, net | _ | 28,524 | _ | 2,914 |
| Total assets | \$_ | 828,273 | \$ | 521,876 |
| | | | | |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | |
| Current liabilities: | | | | |
| Accounts payable | \$ | 4,602 | \$ | 4,339 |
| Accrued liabilities to suppliers and agents | | 41,103 | | 33,054 |
| Receipts in advance and deferred revenue | | 36,944 | | 31,446 |
| Tax payables | | 21,953 | | 18,892 |
| Other accrued liabilities | _ | 45,895 | | 43,051 |
| Total current liabilities | | 150,497 | | 130,782 |
| Shareholders' equity: | | | | |
| Sohu.com Inc. shareholders' equity | | 609,781 | | 385,946 |
| Noncontrolling interest | | 67,995 | | 5,148 |
| Total shareholders' equity | _ | 677,776 | | 391,094 |
| Total liabilities and shareholders' equity | \$ | 828,273 | \$ | 521,876 |