

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Sep. 30, 2021	As of Dec. 31, 2020
ASSETS		
Current assets:		
Cash and cash equivalents ⁹	\$ 1,407,504	\$ 217,057
Restricted cash ¹⁰	2,864	330,791
Short-term investments	165,948	100,745
Accounts receivable, net	81,769	87,521
Prepaid and other current assets	105,954	106,590
Assets held for sale (current) ⁹	-	1,412,168
Total current assets	1,764,039	2,254,872
Long-term investments, net	45,941	31,634
Fixed assets, net	324,594	337,674
Goodwill	48,532	48,434
Intangible assets, net	9,725	4,842
Restricted time deposits ¹⁰	-	101,519
Prepaid non-current assets	-	1,006
Other assets	28,634	42,140
Total assets	\$ 2,221,465	\$ 2,822,121
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 92,202	\$ 107,611
Accrued liabilities	132,696	157,513
Receipts in advance and deferred revenue	53,828	52,055
Accrued salary and benefits	81,449	100,826
Taxes payable	23,606	28,006
Short-term bank loans ¹⁰	-	315,550
Other short-term liabilities	112,787	106,171
Liabilities held for sale (current) ⁹	-	416,998
Total current liabilities	\$ 496,568	\$ 1,284,730
Long-term accounts payable	2,503	3,202
Long-term bank loans ¹⁰	-	92,000
Long-term tax liabilities	430,977	406,353
Other long-term liabilities	3,769	3,855
Total long-term liabilities	\$ 437,249	\$ 505,410
Total liabilities	\$ 933,817	\$ 1,790,140
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	1,286,329	347,369
Noncontrolling interest	1,319	684,612
Total shareholders' equity	\$ 1,287,648	\$ 1,031,981
Total liabilities and shareholders' equity	\$ 2,221,465	\$ 2,822,121

⁹ On September 23, 2021, Sohu announced the completion of the transaction contemplated by the Share Purchase Agreement, dated September 29, 2020 and amended on December 1, 2020 and further amended on July 19, 2021, by and among the Company, the Company's indirect wholly-owned subsidiary Sohu.com (Search) Limited ("Sohu Search"), and TitanSupernova Limited ("Parent"), an indirect wholly-owned subsidiary of Tencent Holdings Limited ("Tencent"), in which Sohu Search sold all of the Class A ordinary shares, par value \$0.001 per share, of Sogou Inc. ("Sogou") and Class B ordinary shares, par value \$0.001 per share, of Sogou owned by Sohu Search to Parent. As a result, items of assets/liabilities held for sale have been derecognized.

¹⁰ Following the completion of the Sohu/Tencent Sogou Share Purchase, Sohu repaid a short-term bank loan and a long-term bank loan that had been used by the Company to finance the Changyou privatization and repaid Changyou's offshore financing facilities. In connection with such repayments, a pledge of restricted cash, restricted time deposits, and a mortgage on a building owned by Sohu were released.