FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAXTECH ENTERPRISES LTD							ker or Tr		Symbol			Relationship eck all appli Directo	cable) or	g Pers	10% Ov	vner		
(Last) (First) (Middle) C/O MTI ADMINISTRATION LIMITED, 22ND FLR					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2003								Officer below)	(give title		Other (s below)	specify	
HANG I STREET		TRE, 2-20 PATI	ERSON		4. 1	f Amen	ndment,	Date	of Origina	al File	ed (Month/Da	ay/Year)		ndividual or .	Joint/Group	Filing	(Check Ap	plicable
(Street) CAUSEY BAY, HO													Lin	X Form f	iled by Mor	•	orting Perso I One Repo	
(City)	(Si	tate)	(Zip)															
		Tab	le I - N	on-Deriv	/ative	Sec	urities	s Ac	quired	, Di	sposed o	of, or Be	neficial	ly Owned	l			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day			Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				Benefic Owned	es F ially (I Following (I	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common	Stock			08/15/2	2003				S ⁽¹⁾		137,500	D	\$29.92	34 () ⁽³⁾		D ⁽²⁾	
		7	Table II								posed of converti			Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security Or Exercise (Month/Day/Year) Derivative Security 3. Transaction Date Execution Execu		on Date,		ransaction of ode (Instr. Derivative		Expiration Date (Month/Day/Year) Amount Securiti Underly Derivati		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Variable Prepaid	\$0 ⁽⁴⁾	08/14/2003			J ⁽⁴⁾		0(4)(4)		(4)		(4)	Common Stock	(4)	(4)	0 ⁽⁵⁾		D ⁽⁵⁾	

Explanation of Responses:

- 1. Sold by Mitco Limited.
- 2. Owned directly by Mitco Limited. Owned indirectly by Morningside CyberVentures Holdings Limited and Verrall Limited, as trustee of The NTX-II Trust.
- 3. See Table I Attached.

4. Maxtech entered into a Variable Prepaid Forward Agreement (the "Agreement") relating to a total of 1,500,000 shares of Common Stock (the "Base Number of Shares"). The Agreement provides that Maxtech will be required to deliver the Base Number of Shares to CSFB Capital LLC ("CSFB") in August 2004 except that the number of shares to be delivered will be reduced (if applicable and subject to applicable adjustments) if the average price of the Company's shares is between \$25.8145 and \$36.78 for a specified period prior to the delivery date.

5. See Table II Attached.

/s/ For and on behalf of 08/18/2003 Maxtech Enterprises Limited, Raymond Long Sing Tang

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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- (3) See Table I Attached
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- (4) Number of Shares to CSFB Capital LLC ("CSFB") in August 2004 except that the number of shares to be delivered will be reduced (if applicable and subject to applicable adjustments) if the average price of the Company's shares is between \$25.8145 and \$36.78 for a specified period prior to the delivery date.
- (5) See Table II Attached.

(3) Table I

Name and Address of Beneficial Owner	Title of Security	Amount of Securities Beneficially Owned Following Last Reported Transaction	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Maxtech Enterprises Limited c/o MTI Administration Limited 22nd Floor, Hang Lung Centre 2-20 Paterson Street Causeway Bay, Hong Kong	Common Stock	6,360,219	D	
Morningside Technologies, Inc. 22nd Floor, Hang Lung Centre 2-20 Paterson Street Causeway Bay, Hong Kong	Common Stock	6,360,219	I	Sole stockholder of Maxtech Enterprises Limited
Mitco Limited 2nd Floor, Le Prince de Galles 3-5 Avenue des Citronniers MC 98000 Monaco	Common Stock		D	
Morningside CyberVentures Holdings Limited 2nd Floor, Le Prince de Galles 3-5 Avenue des		6,544,019	I	Sole stockholder of each of Morningside Technologies, Inc. and Mitco Limited

Citronniers MC 98000 Monaco				
Verrall Limited, as trustee of The NTX-II Trust C/o Dickinson, Cruickshank & Co. 33/37 Athol Street Douglas IM1 1LB Isle of Man	Common Stock	6,544,019	I	Sole stockholder of Morningside CyberVentures Holdings Limited. Verrall Limited controls, directly or indirectly, through The NTX-II Trust, a 100% ownership interest in each of Maxtech Enterprises Limited and Mitco Limited.

(5) Table II

Name and Address of Beneficial Owner	Security	Amount of Derivative Securities Beneficially Owned Following Last Reported Transaction	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Maxtech Enterprises Limited c/o MTI Administration Limited 22nd Floor, Hang Lung Centre 2-20 Paterson Street Causeway Bay, Hong Kong	Variable	1,500,000	D	
Morningside Technologies, Inc. 22nd Floor, Hang Lung Centre	Variable prepaid forward	1,500,000	I	Sole stockholder of Maxtech Enterprises Limited
Morningside CyberVentures Holdings Limited 2nd Floor, Le Prince de Galles 3-5 Avenue des Citronniers MC 98000 Monaco	Variable prepaid forward	1,500,000	I	Sole stockholder of each of Morningside Technologies, Inc. and Mitco Limited
Verrall Limited, as	Variable prepaid forward	1,500,000	I	Sole stockholder of Morningside CyberVentures Holdings Limited. Verrall Limited controls, directly or indirectly, through The NTX-II Trust, a 100% ownership interest in each of Maxtech Enterprises Limited and Mitco Limited.

C/o Dickinson, Cruickshank				
& Co.				
33/37 Athol				
Street				
Douglas IM1				
1LB				
Isle of Man				