

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Jun. 30, 2014	As of Dec. 31, 2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,050,362	\$ 1,287,288
Restricted time deposits	372,058	393,087
Short term investments	-	2,827
Investment in debt securities	-	82,009
Accounts receivable, net	164,906	154,342
Prepaid and other current assets	139,978	132,002
Total current assets	1,727,304	2,051,555
Fixed assets, net	549,233	564,442
Goodwill	207,541	208,795
Intangible assets, net	99,926	107,108
Restricted time deposits	9,305	40,961
Prepaid non-current assets	8,704	9,527
Other assets	32,143	16,327
Total assets	\$ 2,634,156	\$ 2,998,715
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 126,059	\$ 125,896
Accrued liabilities	201,984	227,018
Receipts in advance and deferred revenue	102,104	113,328
Accrued salary and benefits	113,504	90,901
Taxes payable	38,850	48,324
Deferred tax liability	20,601	18,813
Short-term bank loans	257,000	410,331
Other short-term liabilities	66,366	79,798
Contingent consideration	2,867	-
Total current liabilities	\$ 929,335	\$ 1,114,409
Long-term accounts payable	5,331	6,252
Long-term Tax payable	24,820	24,835
Deferred tax liabilities	11,180	12,337
Contingent consideration	1,498	4,162
Total long-term liabilities	\$ 42,829	\$ 47,586
Total liabilities	\$ 972,164	\$ 1,161,995
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,247,967	1,326,705
Noncontrolling Interest	414,025	510,015
Total shareholders' equity	\$ 1,661,992	\$ 1,836,720
Total liabilities and shareholders' equity	\$ 2,634,156	\$ 2,998,715