FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| wasinington, | D.C. | 20343 |  |
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|              |      |       |  |

| OMB APPROVAL |         |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*               |   |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol      |                 |  |   |            |  |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |   |  |           |  |  |
|---|---|------------|---|-----------------|--|---|------------|--|--|---|---|--|---|---|--|-----------|--|--|
| ZHANG CHARLES                                       |   |            |   | -               | SOHU COM INC [ SOHU ]                                    |   |            |  |  |   |   | Ι,   | ck all applica  | ,   |  | 10% Ow    | ner  |  |
| (Last)  | (F  | irst)      | (Middle)  |                 | 3. Date of Earliest Transaction (Month/Day/Year)         |   |            |  |  |   |   | Officer (below)  | (give title   |   | Other (s<br>below)   | pecify    |  |  |
| 15/F, BRIGHT CHINA CHANG AN BUILDING                |   |            |   | - 1             | 05/20/2004   |   |            |  |  |   |   |  | CEO   |   |  |           |  |  |
| 7 JIANG   | JUOMEN N  | EI AVENUE  |   |                 |  |   |            |  |  |   |   |  |   |   |  |           |  |  |
|   |   |            |   |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |            |  |  |   |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |           |  |  |
| (Street) BELIING                                    |   | 1          | 100005  |                 |  |   |            |  |  |   |   |  |   | <b>'</b>  | iled by One Reporting Person   |           |  |  |
|   |   | •          |   |                 |  |   |            |  |  |   | Form filed by More than One Reporting Person                            |  |   |   | ing  |           |  |  |
| (City)  | (S  | tate)      | (Zip)   |                 |  |   |            |  |  |   |   |  |   | r erson   |  |           |  |  |
|   |   | Ta         | ble I - Non-  | Derivat         | ive Se   | ecuri   | ities Ac   | quir   | red, D   | isposed   | of, o   | or Ber   | neficially  | / Owned   |  |           |  |  |
| Date  |   |            | 2. Transac<br>Date<br>Month/Da                          | Execution Date, |  | e, Transaction Disposed Of (D<br>Code (Instr. |            | ties Acquired (A) or<br>I Of (D) (Instr. 3, 4 an |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                        |   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |           |  |  |
|   |   |            |   |                 |  | C   | Code V     | Amoui  | Amount (A) or (D)  |   | Price   | Transacti<br>(Instr. 3 a   | tion(s)   |   |  | instr. 4) |  |  |
| Common Stock  |   |            | 05/20/2   | 0/2004          |  |   | Х          | 223  | 223,125 A  |   | \$0.95  | 443,593  |   |   | D  |           |  |  |
|   |   |            | Table II - D  |                 |  |   |            |  |  | posed c   | •   |  | -   | Owned   |  |           |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion Date (Month/Day/Year Price of Derivative Security |            | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Code            | Transaction<br>Code (Instr.                              |   | Derivative |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | of<br>Un<br>De  | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |            |   | Code            | v  | (A)   | (D)        | Date<br>Exer                                     | e<br>rcisable  | Expiration<br>Date  |   | itle   | Amount<br>or<br>Number<br>of Shares                         |   | (Instr. 4)   | on(s)     |  |  |
| Stock<br>Option<br>(right to<br>buy)                | \$0.95  | 05/20/2004 |   | х               |  |   | 223,125    |  | (1)  | 03/21/201   |   | ommon<br>Stock   | 223,125   | (2)   | 74,37  | 5         | D  |  |

## **Explanation of Responses:**

1. The options vest over a four-year period. 25% of the options vested on March 22, 2002. The remaining options vest ratably on a quarterly basis over the remaining terms of the options, begining one calendar after March 22, 2003.

/s/Charles Zhang

05/25/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Options were granted without cost by the Board of Directors.