SEC POINTS											
FORM 5			STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL [] Form 3 Holdings Reported Filed pursuant to S Holding C			STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ection 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Ut ompany Act of 1935 or Section 30(f) of the Investment Company Act of 1940				SHIP Public Utility	OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden			
[] Form 4 Transactions Reported											
1. Name and Address of Reporting Person [*] Zhang, Charles			ssuer Name d Ticker or Trading S	Symbol	4. Statement for Month/Year		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 15/F, Tower 2, Bright China Chang An Building 7 Jianguomen Nei Avenue			HU.COM INC HU		12/2002		\underline{X} Director \underline{X} 10% Owner \underline{X} Officer (give title below) _ Other (specify below)				
(Street) Beijing, 100005			I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	g	5. If Amendment, Date of Original (Month/Year)		Description <u>President and Chief Executive</u> Officer				
(City) (State) (Zip)			(voluntary)		Fili			ial or Joint/Group Check Applicable Line)			
								by One Reporting Person by More than One Reporting Person			
		Table I - Non-I	Derivative Securitie	es Acquired, Di	sposed of, or Bene	ficially Own	ned				
(Instr. 3)	2.Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day		(Instr. 8)	4. Securities Ar Disposed Of (E (Instr. 3, 4, a)			Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					//\$						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	erivative sion or ecurity Exercise	Transaction	3A. Deemed Execution Date, if any (Month/ Day/ Year)	Transaction Code	Derivative Securities	Exercisable(DE) and Expiration Date(ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Year Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)	
					A or D	DE / ED	Title / Amount or Number of Shares					
Stock option(right to buy)	\$1.18	01/31/02		А	87,500	(1) / 01/30/12	Common stock / 87,500	\$	87,500	D		
Stock option(right to buy)	\$1.29	06/13/02		A	132,000	06/13/02 / 06/12/12	Common stock / 132,000	\$	132,000	D		
	\$					1	/	\$				

Explanation of Responses:

1.Options granted vest over a four-year period. 25% of the options vest on January 31, 2003. The remaining options vest ratably on a quarterly basis over the remaining terms of the options, beginning one calendar quarter after January 31, 2003.

By:

/s/ Charles Zhang Charles Zhang

** Signature of Reporting Person

Date: 02/04/03

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

SEC 2270 (09-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.