

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Jun. 30, 2021	As of Dec. 31, 2020
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 203,742	\$ 217,057
Restricted cash	525,114	330,791
Short-term investments	145,502	100,745
Accounts receivable, net	77,150	87,521
Prepaid and other current assets	107,704	106,590
Assets held for sale (current) ¹¹	1,437,380	1,412,168
Total current assets	2,496,592	2,254,872
Long-term investments, net	47,493	31,634
Fixed assets, net	330,715	337,674
Goodwill	48,596	48,434
Intangible assets, net	10,654	4,842
Restricted time deposits	94,178	101,519
Prepaid non-current assets	-	1,006
Other assets	35,493	42,140
Total assets	\$ 3,063,721	\$ 2,822,121
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 96,464	\$ 107,611
Accrued liabilities	144,635	157,513
Receipts in advance and deferred revenue	59,353	52,055
Accrued salary and benefits	102,286	100,826
Taxes payable	19,948	28,006
Short-term bank loans	476,050	315,550
Other short-term liabilities	108,403	106,171
Liabilities held for sale (current) ¹¹	328,051	416,998
Total current liabilities	\$ 1,335,190	\$ 1,284,730
Long-term accounts payable	7,037	3,202
Long-term bank loans	84,500	92,000
Long-term tax liabilities	423,587	406,353
Other long-term liabilities	4,029	3,855
Total long-term liabilities	\$ 519,153	\$ 505,410
Total liabilities	\$ 1,854,343	\$ 1,790,140
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	455,989	347,369
Noncontrolling interest	753,389	684,612
Total shareholders' equity	\$ 1,209,378	\$ 1,031,981
Total liabilities and shareholders' equity	\$ 3,063,721	\$ 2,822,121

¹¹ On September 29, 2020, the Company entered into a Share Purchase Agreement with Tencent's subsidiary TitanSupernova Limited ("Parent"), pursuant to which the Company's wholly-owned subsidiary Sohu.com (Search) Limited agreed to sell all of the Sogou Class A ordinary shares and Sogou Class B ordinary shares owned by it to Parent at a purchase price of \$9.00 per share. Sogou related assets and liabilities were classified as assets/liabilities held for sale.